

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

December 13, 2004

In Reply Refer To:
Bridgeline Holdings, L.P.
Docket Nos. PR04-14-000
and PR04-14-001

Bridgeline Holdings, L.P.
333 Clay Street, Suite 1200
Houston, TX 77002

Attention: Hugh Connett, President

Reference: Stipulation and Agreement

Ladies and Gentlemen:

1. The Stipulation and Agreement (Settlement) filed by Bridgeline Holdings, L.P. (Bridgeline) on November 22, 2004, reasonably resolves the issues in this proceeding, produces fair and equitable rates, and is therefore approved. This order benefits Bridgeline's current and potential shippers by affording them alternative transportation services at reasonable rates.
2. The following is a summary of the major provisions of the Settlement:
 - a. Effective June 1, 2004, the maximum fair and equitable rates for NGPA section 311 transportation services performed on Bridgeline's system are a monthly demand charge of \$2.69 per MMBtu for firm service; a firm commodity rate of \$0.1326 per MMBtu; and an interruptible rate of \$0.2210 per MMBtu. Bridgeline is authorized to retain from its shippers 0.84 percent of volumes received to compensate Bridgeline for compressor fuel, company use and unaccounted for gas, effective June 1, 2004.
 - b. The provisions of the Settlement shall not become effective unless and until the Commission issues an order accepting and approving all terms and conditions of the Settlement and such order becomes final and no longer subject to rehearing.

- c. Bridgeline agrees to file a rate petition under section 311 of the NGPA on or before June 1, 2007 to allow the Commission to determine whether Bridgeline's transportation rates remain fair and equitable.
 - d. Bridgeline represents that it has not charged rates in excess of those rates specified in 2.a above subsequent to June 1, 2004 for section 311 service performed on its system. Accordingly, no refunds are due.
3. Initial comments on the Settlement were due by November 30, 2004, and reply comments were due by December 3, 2004. No comments were received.
4. This letter order does not relieve Bridgeline of its obligations to file the required reports under Part 284 of the Commission's regulations. The Commission's approval of this Settlement does not constitute precedent regarding any principle or issue in this proceeding.

By direction of the Commission. Commissioner Brownell concurring with a separate statement attached.

Magalie R. Salas,
Secretary.

cc: All parties

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UNITED STATES OF AMERICA
FEDERAL ENERGY REGULATORY COMMISSION

Bridgeline Holdings, L.P.

Docket Nos. PR04-14-000 and
PR04-14-001

(Issued December 13, 2004)

BROWNELL, Commissioner, concurring:

For the reasons set forth in Green Canyon Pipe Line Company, L.P. in Docket No. PR01-15-001, I would not impose a triennial rate approval requirement on Section 311 pipelines. Here, Bridgeline Holdings, L.P. has agreed to make a triennial rate approval filing as part of an overall settlement. Therefore, I agree with the result of this order which is to approve an uncontested settlement.

Nora Mead Brownell
Commissioner